HALO CORPORATE FINANCE

Asset Finance | Car Finance | Equipment Finance | Business Loans | Renewables | Cash Flow Finance | Mortgages / Bridging

CREDIT APPLICATION - Loan

Date	24/05/2024

Source of Introduction	Customer (Direct)	**Halo Sales Rep.**	Rob Askey
Proposal Reason Code	9. Most efficient response/payout/turnaround, customer in rush		

CUSTOMER DETAILS

BUSINESS DETAILS

Business / Trading Name	METCALFE DEVELOPMENTS LIMITED		
Business Address (incl. Postcode)	25-27 Glasgow Street, Bon Lea Trading Estate, Thornaby, Stockton-On-Tees, United Kingdom, TS17 7AH	**Registration Number**	11808220
		Trading Since	5 February 2019
Company Type	Limited	**Sector / Nature of Business**	Roofing and general repair / maintenance
Website	https://www.metcalfedevelopments.co.uk/	**Landline Telephone No.**	01642 606652
Number of Employees	N/A	**VAT Number**	GB316258606

CONTACT DETAILS

Contact Name	Robbie Graham Metcalfe	**Contact Telephone No.**	01642 606652
Contact Email Address	robbie@metflex.uk.com		

LOAN DETAILS

Type of Loan	Unsecured Loan	**Sub-Category**	Choose an item.
Loan Amount	£ 100,000		
Loan Purpose (details)	Materials and stock: see notes		
Loan Term	12 Months		
Repayment Type	Full Repayment		

SECURITY DETAILS (Secured Loans) (Unsecured Loans)

n/a ☐

Details of Security (Address etc.)	N/A

BUSINESS FINANCE EXPERTS
Unit 5, Newhouse Business Centre, Faygate, Horsham, RH12 4RU

Halo Corporate Finance Limited is Authorised and Regulated by the Financial Conduct Authority, number 726655.

Exit Strategy (Property Loans)	

NOTES

Business Details:
When it comes to sealing and protection, more and more people are discovering the high-performance advantages of the range of protective coatings available from Metcalfe Developments. From industrial strength, construction and engineering applications, asbestos encapsulation, and high-performance roof waterproofing through to domestic use in ornamental garden ponds. Our products are fast, cost-effective solutions that are second to none.

Lending Needs:
Customer has a large project upcoming at a large cat sanctuary for around 160-170K. Customer is looking for 100,000 to source materials stock and possibly some additional machinery to speed up the turnover of work, as the contract is being paid in full upon completion. Therefore, the risk is low as the contract is signed and customer is flexible with lending terms, would prefer a longer term so they can keep up with payments and use the funds when received from the project as capital for the next project secured.

Customer information:
Net worth: £70,150
Homeowner: 140K equity
31 Hambledon Road
Middlesbrough
TS5 5EE

Attached: (Delete as applicable)	Consent Form – PG Accounts Bank Statements

BUSINESS FINANCE EXPERTS

HCFLPFLH072018

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